



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 08-Feb-2025

Market Movement from 03rd Feb 2025 to 08th Feb 2025.

- NY Futures did not experienced significant changes during this week, but during the week NY march Future touched contract low of 65.01 cents per lbs. The technical outlook remains weak. The market is awaiting the WASDE report next week, which could influence a trend reversal. NY March future closed with a weekly loss of 25 points.
- US Export sales were somewhat low, but shipments were better.
- In the latest U. S. Export Sales Report for the week ending 30-Jan-2025, U.S. cotton export sales showed strong activity, with total net sales for the 2024-2025 marketing year reaching 1,94,800 bales. Net upland cotton sales were 1,88,900 bales, while net Pima sales totaled 5,900 bales. Shipments were also robust, with 2,21,100 bales of upland cotton and 15,500 bales of Pima cotton exported. Looking ahead to the 2025-2026 marketing year, net upland sales stood at 14,900 bales, with no new Pima sales



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reported. The overall market performance reflects steady demand and shipment progress.

- The Gujcot Spot Rate started at 52,500 Rs per candy on Monday, rising to 52,600 on Tuesday and 52,800 on Wednesday. The rate remained steady at 52,800 on Thursday before increasing to 52,900 on Friday. On Saturday, the rate was 53,000. The market showed a gradual upward trend throughout the week, reflecting steady demand and firm price movement.
- In India, the physical cotton market trend remains steady to firm, as the market appears to be nearing a bottom. Gujcot spot rates have firmed within the range of 52,800 to 53,200.
- The All India daily cotton arrival is now approximately 1,40,000 to 1,50,000 bales.
- CCI has procured nearly 86 lakh bales and continues to purchase regularly.
- The Indian rupee has weakened against the dollar to a new low.



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- During this week, the Indian basis remained between 10.12 and 11.70 cents per lbs.
- This week, the USD-INR exchange rate fluctuated within a narrow range, starting at 87.19 on Monday and dipping slightly to 87.07 on Tuesday. It then saw an upward trend, reaching 87.47 on Wednesday and peaking at 87.58 on Thursday before closing at 87.42 on Friday. The mid-week surge suggests increased demand for the USD, while the slight dip on the last trading day indicates some correction in the market.
- **Hope for best**



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Global

US Weekly Export Sales

- Net sales of UPLAND totaling 1,88,900 RB for 2024-2025 were down 33 percent from the previous week and 30 percent from the prior 4-week average. Increases primarily for Turkey (49,700 RB, including decreases of 200 RB), Pakistan (44,300 RB, including decreases of 700 RB), Vietnam (30,800 RB, including 1,700 RB switched from South Korea, 100 RB switched from Japan, and decreases of 300 RB), China (15,200 RB, including decreases of 300 RB), and Bangladesh (12,400 RB), were offset by reductions for Hong Kong (1,800 RB), South Korea (700 RB), Mexico (300 RB), and Costa Rica (100 RB).
- Net UPLAND sales of 14,900 RB for 2025-2026 were primarily for Malaysia (13,200 RB) and Japan (1,200 RB).
- UPLAND Exports of 2,21,100 RB were up 44 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Vietnam (58,900 RB), Pakistan (36,400 RB), China (26,500 RB), Turkey (25,900 RB), and Mexico (17,200 RB).
- Net sales of PIMA totaling 5,900 RB for 2024-2025 were down 18 percent from the previous week, but up 4 percent from the prior 4-week average. Increases were primarily for Peru (2,400 RB), India (1,800 RB), Vietnam (900 RB), Turkey (300 RB), and Indonesia (200 RB).
- PIMA Exports of 15,500 RB--a marketing-year high--were up 97 percent from the previous week and up noticeably from the prior 4-week average. The destinations were primarily to India (7,500 RB), Peru (1,900 RB), Vietnam (1,500 RB), China (1,300 RB), and Turkey (1,000 RB).

US Export Sales	30-Jan-2025
Marketing Year 2024-25	
Upland Gross Sales	1,91,400
Cancellation	2,500
Net Upland Sales	1,88,900
PIMA Gross Sales	5,900
Cancellation	0
Net PIMA Sales	5,900
Total Gross Sales	1,97,300
Total Cancellation	2,500
Total Net Sales	1,94,800
Shipments	
UPLAND	2,21,100
PIMA	15,500
Total Shipment	2,36,600
Marketing Year 2025-26	
Net Upland Sales	14,900
Net PIMA Sales	0
Total Net Sales	14,900
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	01-02-2025	08-02-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	52,750	53,000	250	0.47%
V-797	13% Trash		39,750	39,650	-100	-0.25%
MCX Spot Rate			53,040	53,020	-20	-0.04%
USD-INR Exchange			86.61	87.42	0.81	0.93%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	52,500	53,000	52,767
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		39,400	39,750	39,583
MCX Spot Rate			52,780	53,020	52,933
USD Exchange Rate			87.07	87.58	87.36

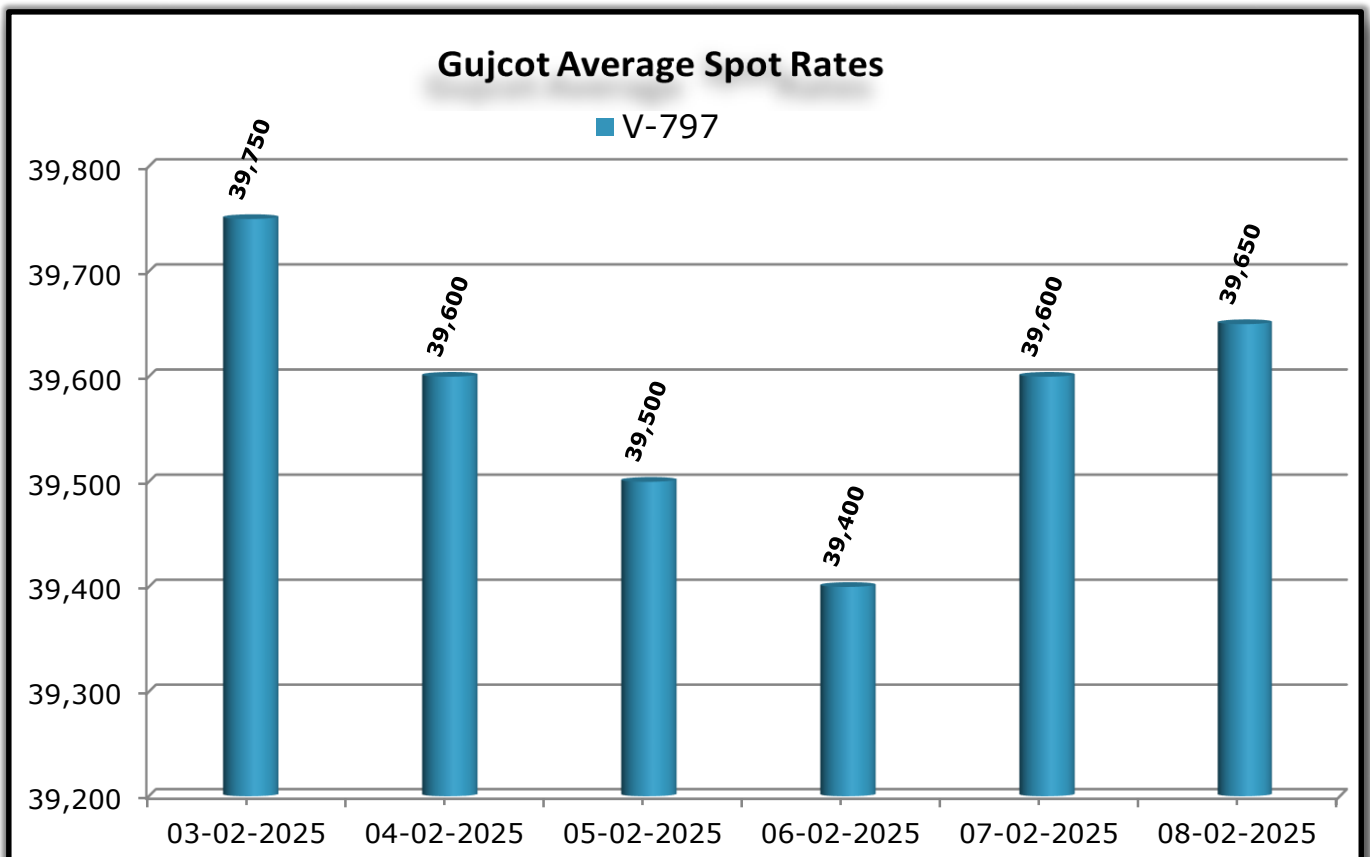
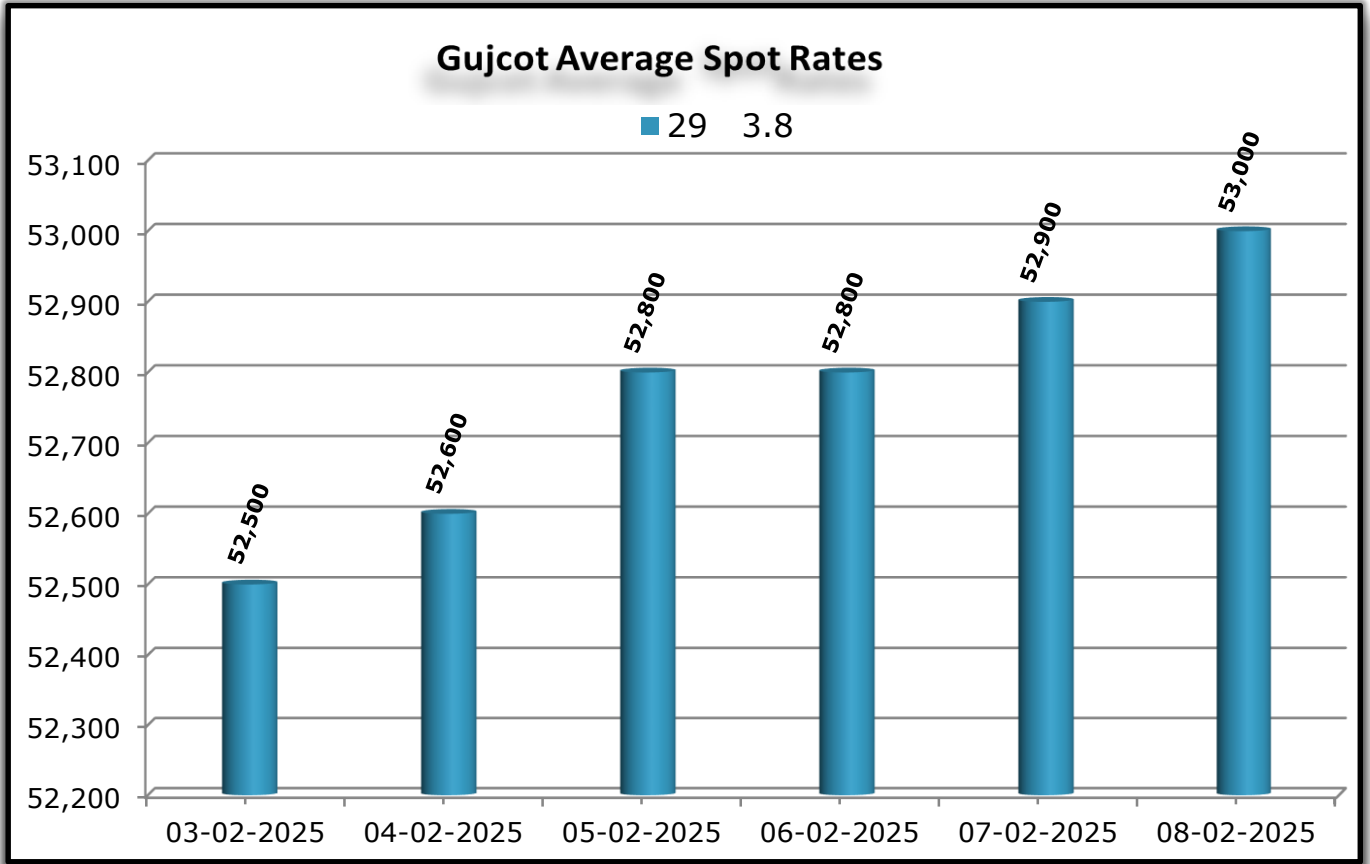
Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
03-02-2025	52,500	39,750	52,840	87.19
04-02-2025	52,600	39,600	52,780	87.07
05-02-2025	52,800	39,500	53,000	87.47
06-02-2025	52,800	39,400	52,940	87.58
07-02-2025	52,900	39,600	53,020	87.42
08-02-2025	53,000	39,650	53,020	87.42



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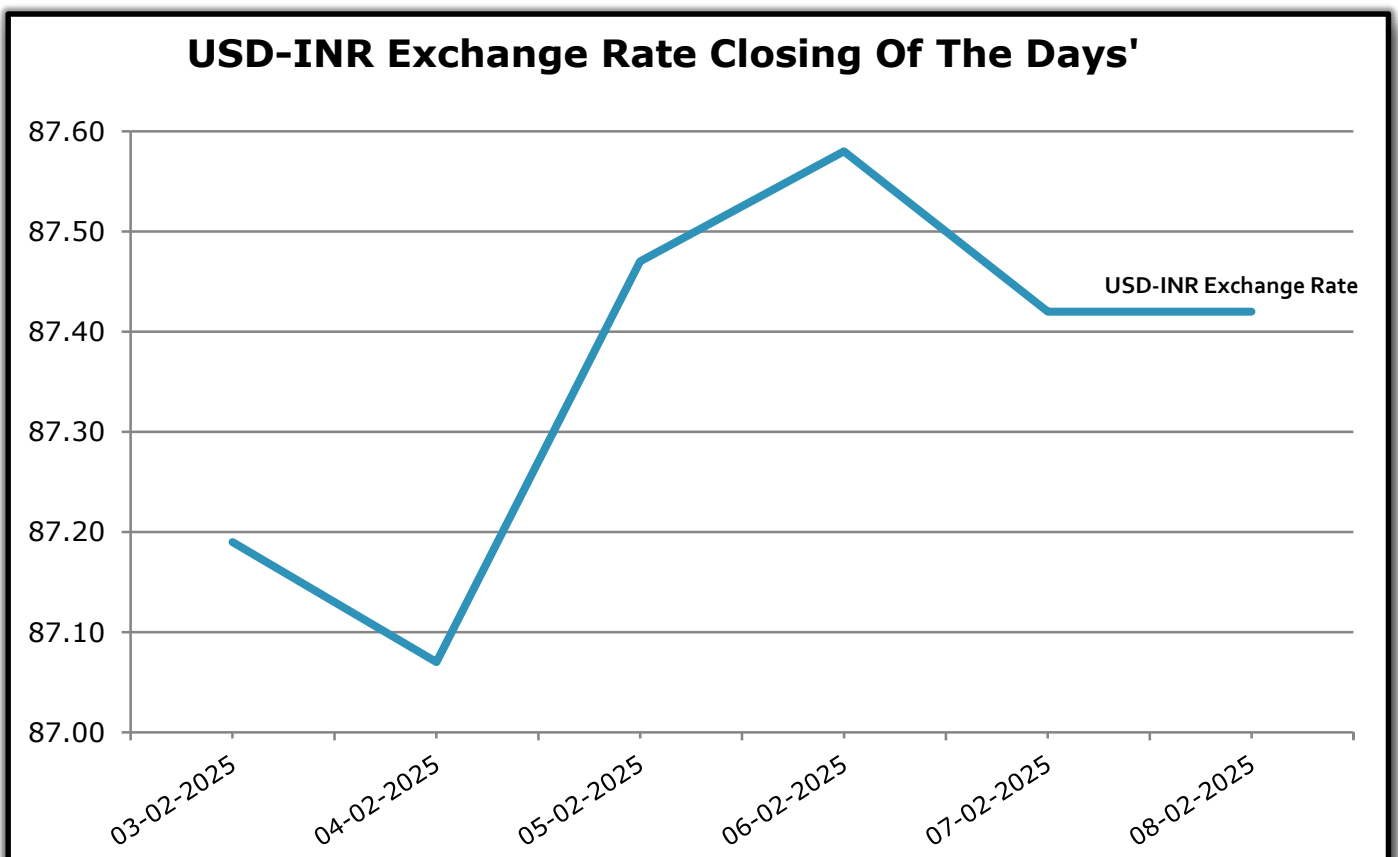
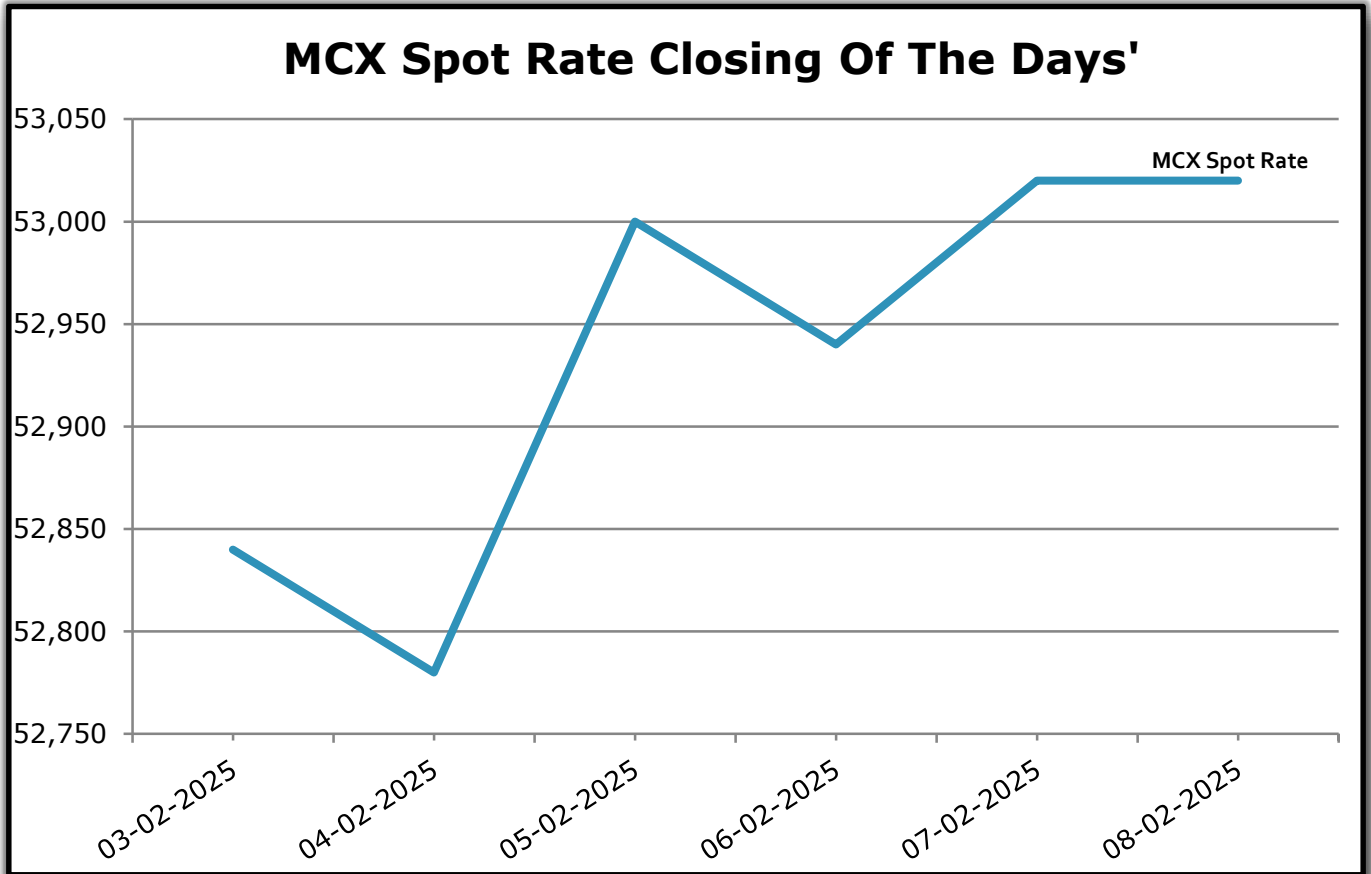
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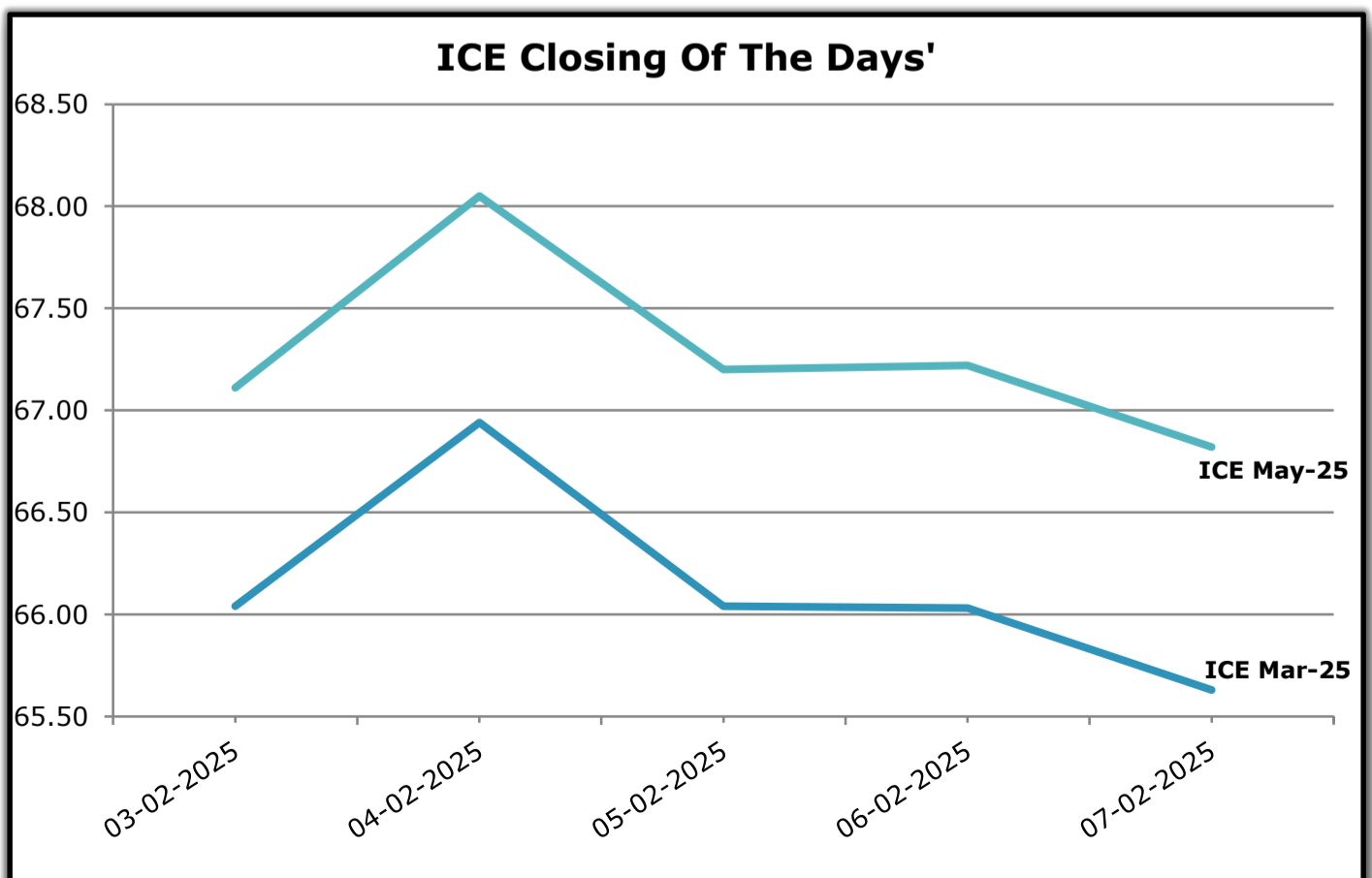
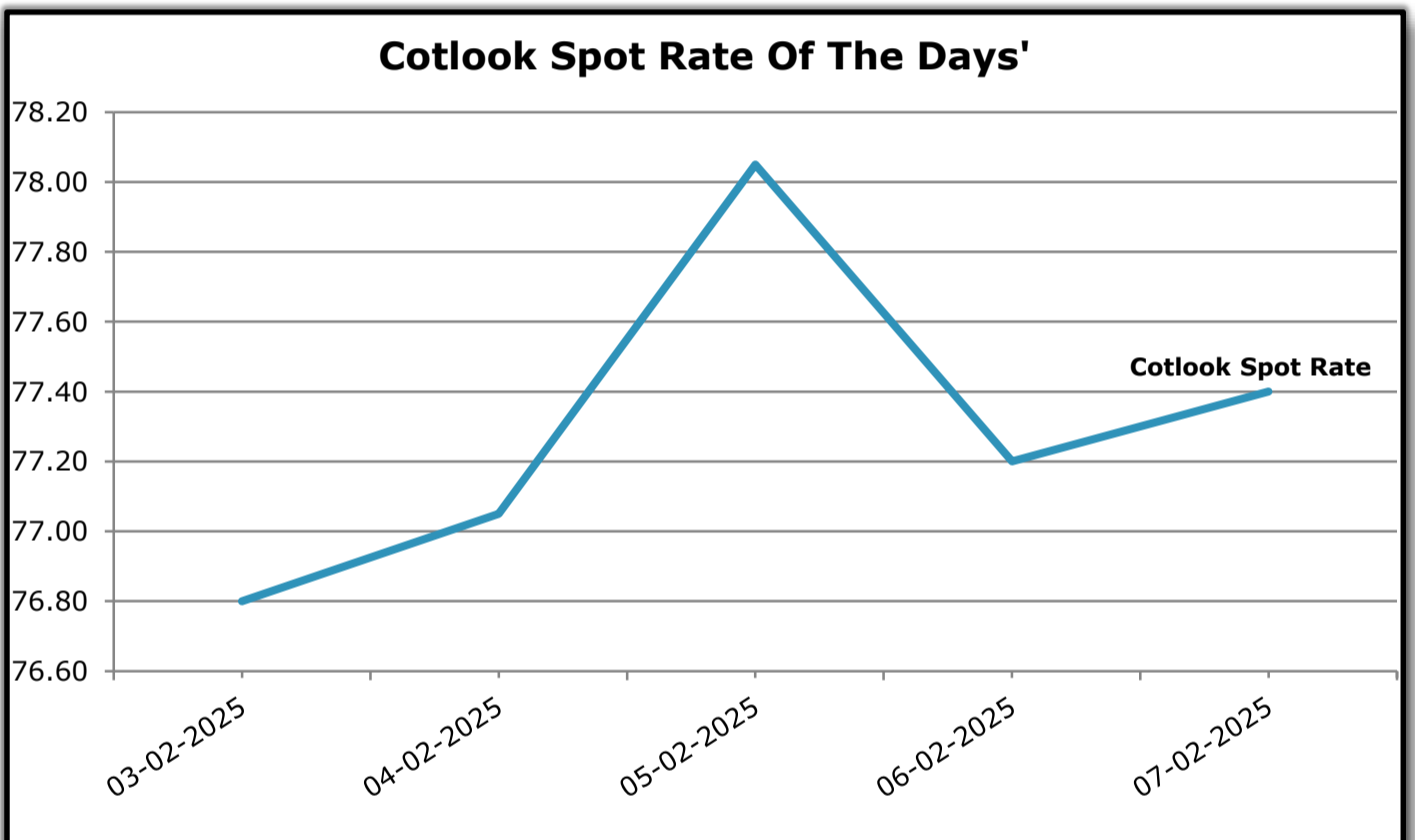


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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-25	May-25
03-02-2025	76.80	66.04	67.11
04-02-2025	77.05	66.94	68.05
05-02-2025	78.05	66.04	67.20
06-02-2025	77.20	66.03	67.22
07-02-2025	77.40	65.63	66.82



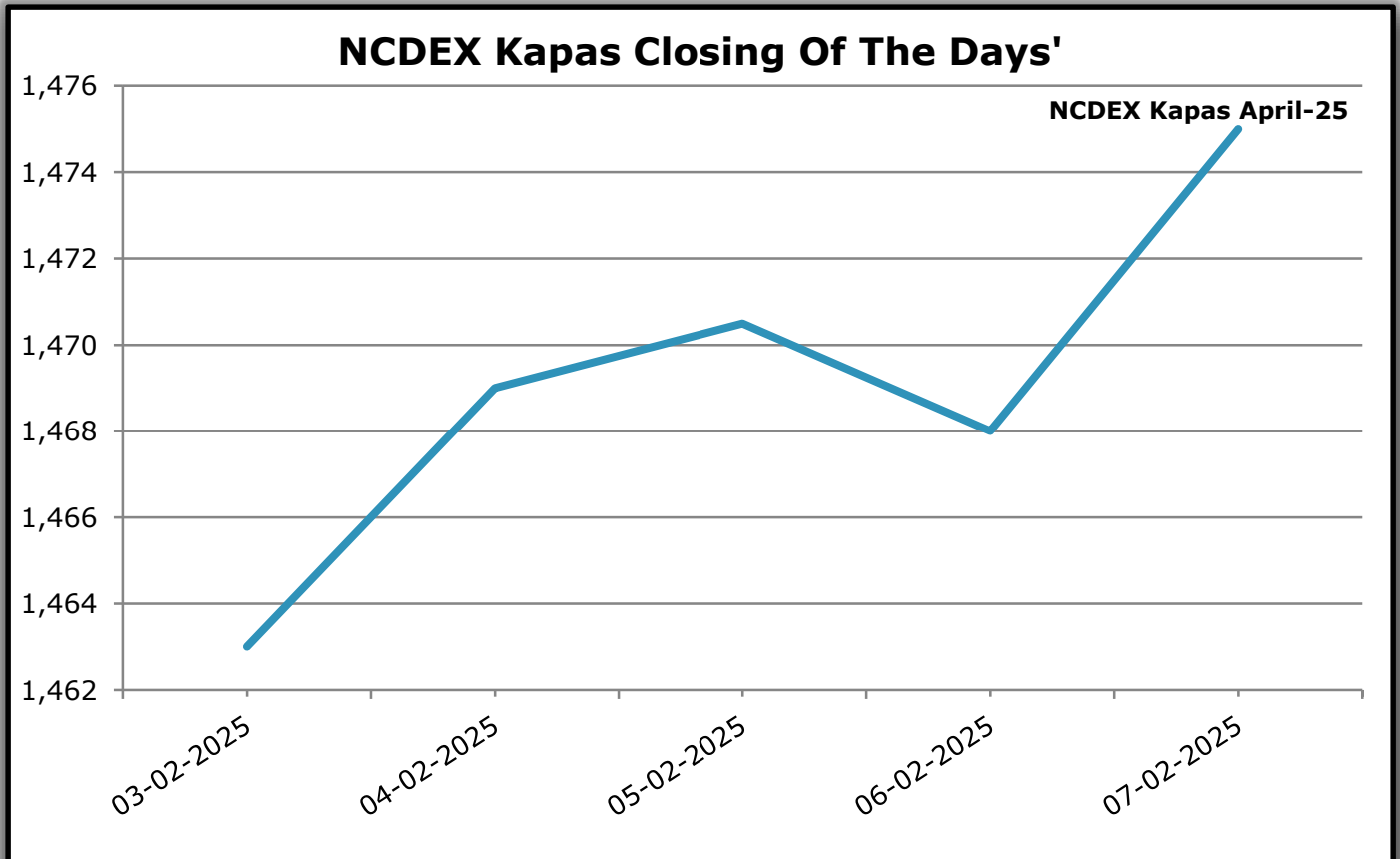


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Indian Indices	
Date	NCDEX Kapas
	April-25
03-02-2025	1,463.00
04-02-2025	1,469.00
05-02-2025	1,470.50
06-02-2025	1,468.00
07-02-2025	1,475.00



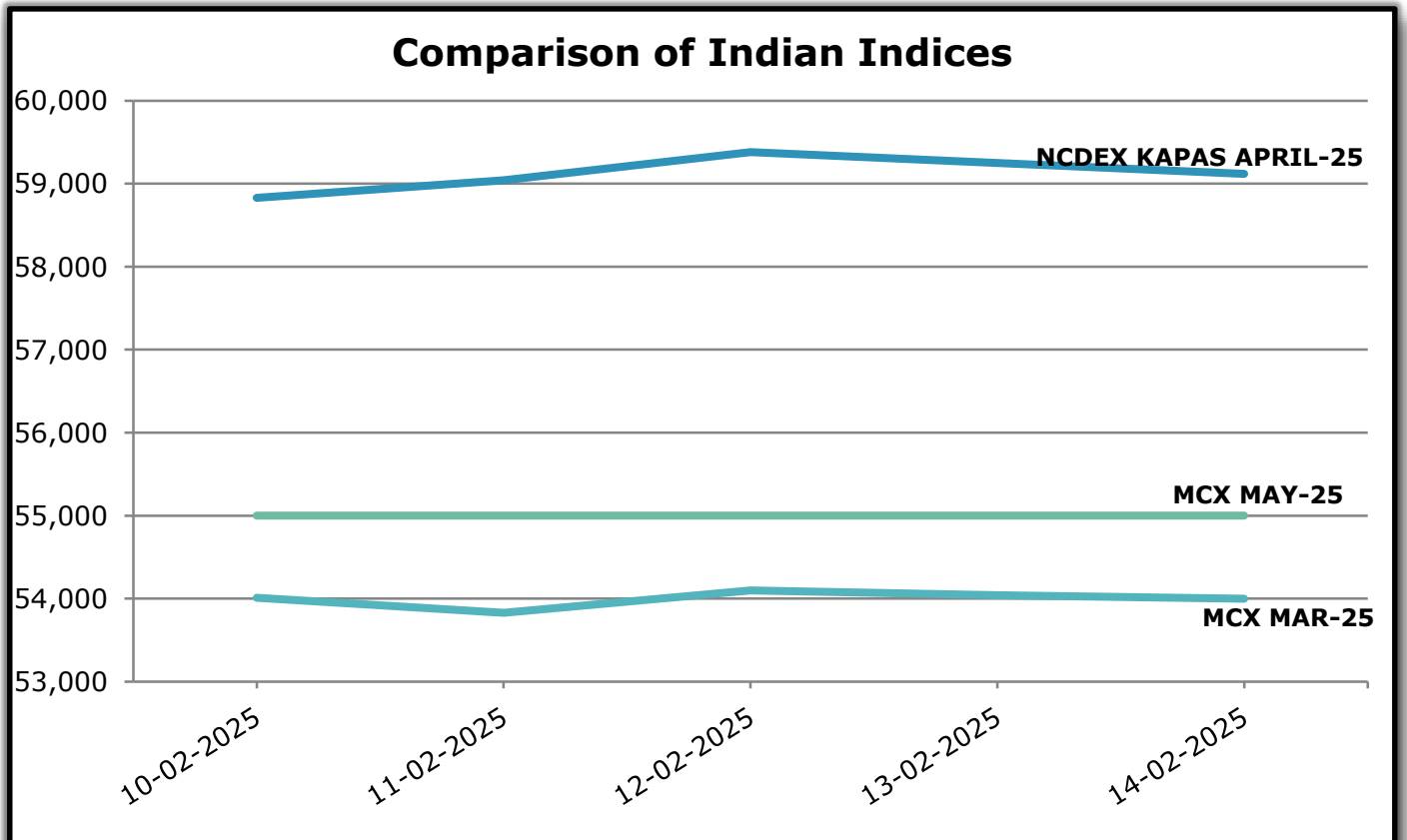


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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-25	Mar-25	May-25
03-02-2025	58,413	53,490	55,400
04-02-2025	58,726	53,780	55,400
05-02-2025	58,805	53,830	55,400
06-02-2025	58,674	53,700	55,000
07-02-2025	59,040	53,740	55,000

Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.

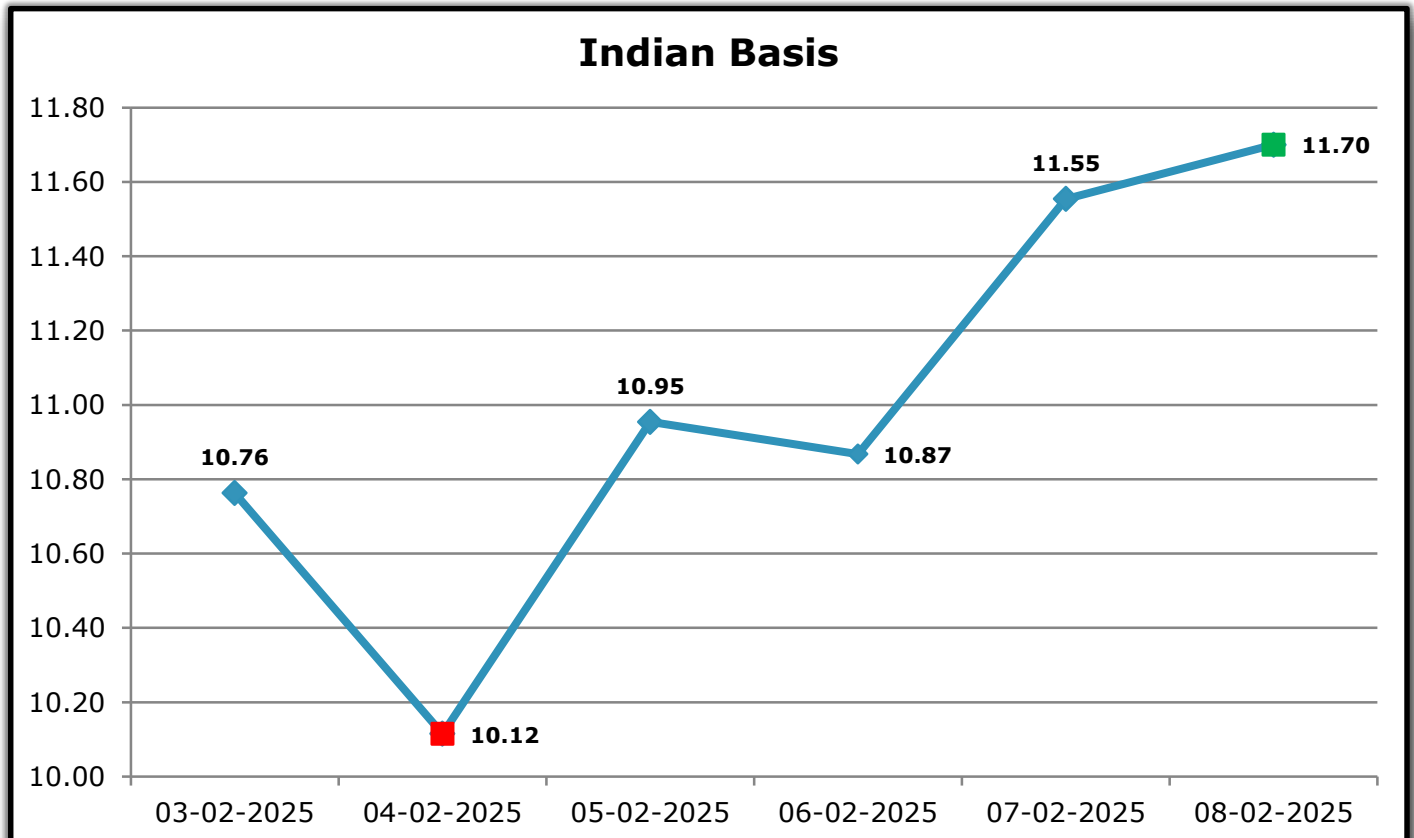




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
03-02-2025	52,500	87.19	76.80	66.04	10.76
04-02-2025	52,600	87.07	77.06	66.94	10.12
05-02-2025	52,800	87.47	76.99	66.04	10.95
06-02-2025	52,800	87.58	76.90	66.03	10.87
07-02-2025	52,900	87.42	77.18	65.63	11.55
08-02-2025	53,000	87.42	77.33	65.63	11.70





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IN THE WEEK AHEAD

- Next week is significant for commodities, as the USDA's supply and demand estimates will be released at 11 a.m. on Tuesday, February 11. New data on the Consumer Price Index (CPI), Producer Price Index (PPI), and retail sales will be released on Tuesday, Wednesday, and Friday.

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